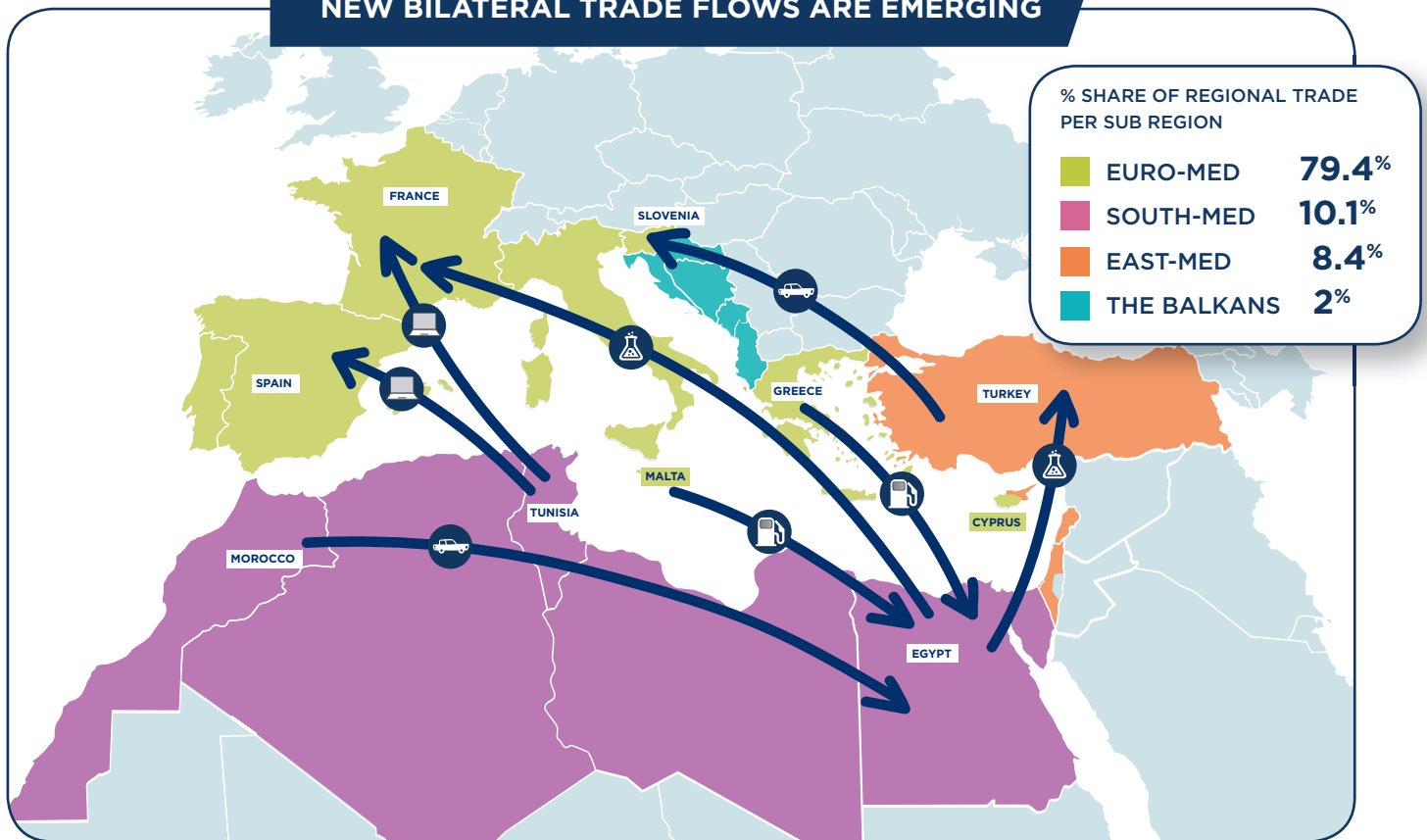


- Competition between the South and the East because of their economic similarities
- Increased regional protectionism
381 new net measures since 2012
- Consequences of the Arab Spring
- Uncertain business environment

NEW BILATERAL TRADE FLOWS ARE EMERGING



ENERGY*

MALTA -> EGYPT
15% → 97%
IN 2000 IN 2016

GREECE -> EGYPT
14.2% → 73.7%
IN 2000 IN 2016

AUTOMOTIVES*

MOROCCO -> EGYPT
1.5% → 79%
IN 2000 IN 2016

CHEMICAL*

EGYPT -> FRANCE
9% → 49.1%
IN 2000 IN 2016

EGYPT -> TURKEY
14.8% → 39.1%
IN 2000 IN 2016

TURKEY -> SLOVENIA

37.1% → 71.6%
IN 2000 IN 2016

ICT*

TUNISIA -> FRANCE
21.3% → 41.5%
IN 2000 IN 2016

at the expense of
TEXTILES
whose share decreased by 26 pp

TUNISIA -> SPAIN
7% → 22.5%
IN 2000 IN 2016



South & East

Diversification and moving upmarket



Euro-Med

Losing ground



The Balkans

Exports of agri-food goods and metals

* Average export share of each sector between two countries

